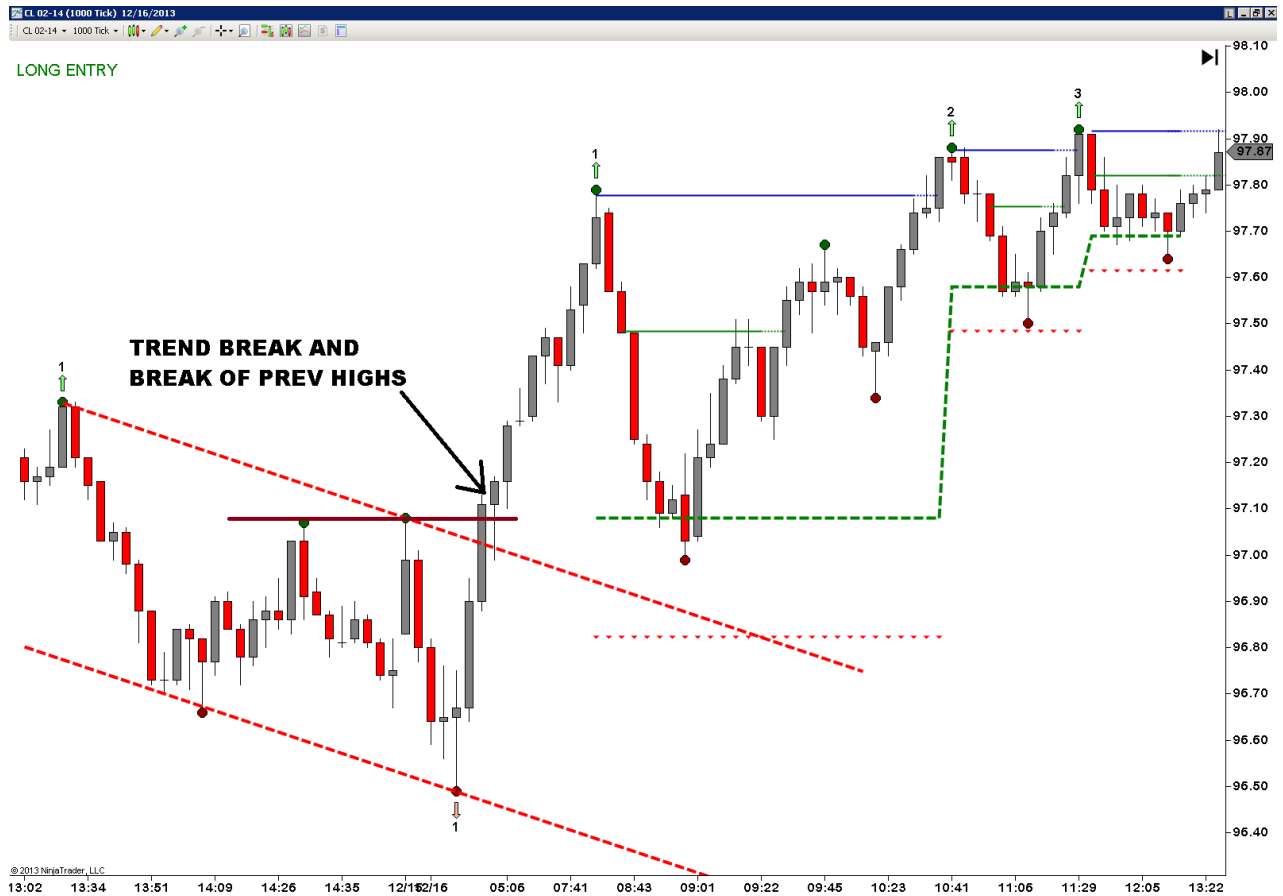


- Next we want to look for a clean break of the trend. By clean we mean a break of the previous highs.

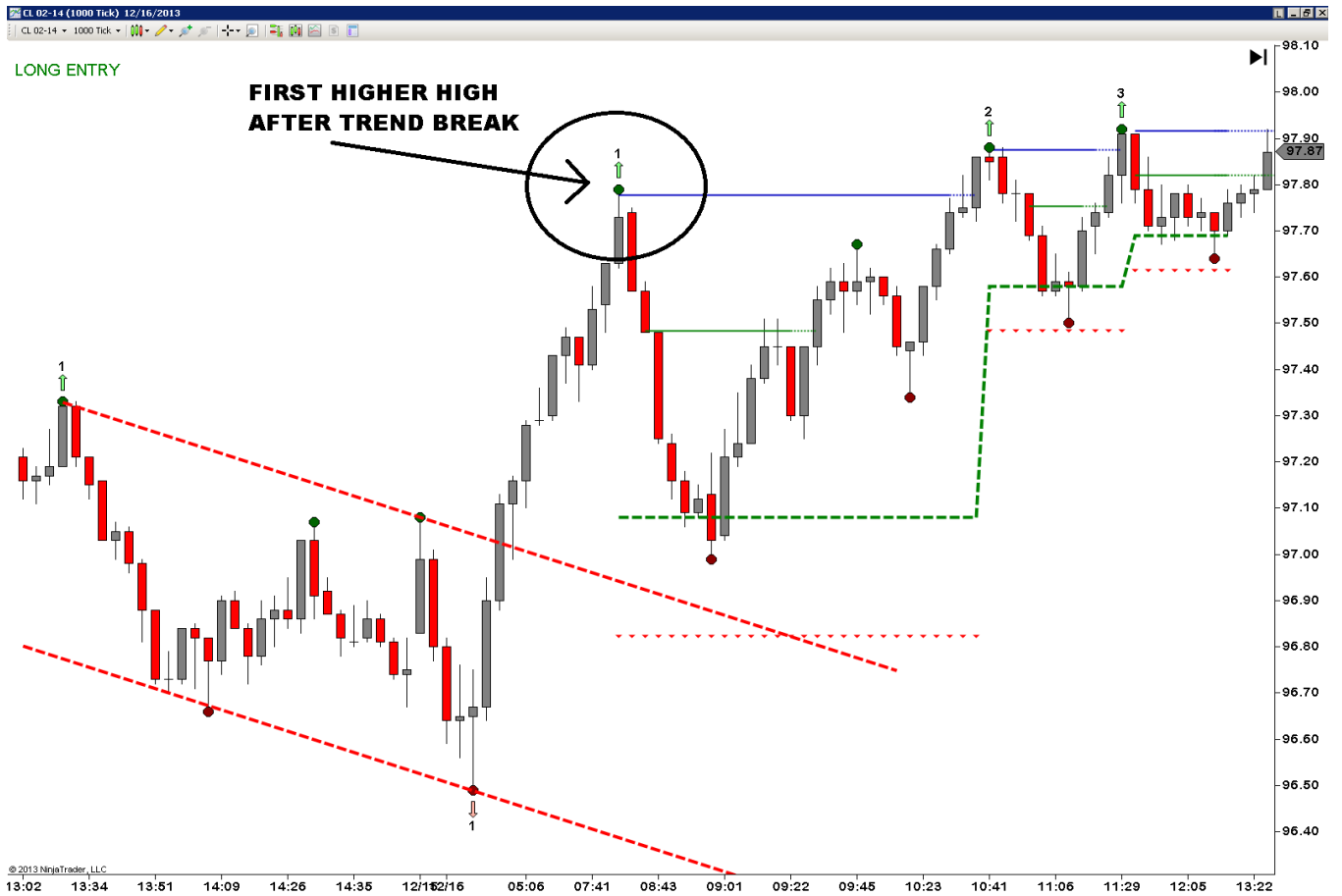


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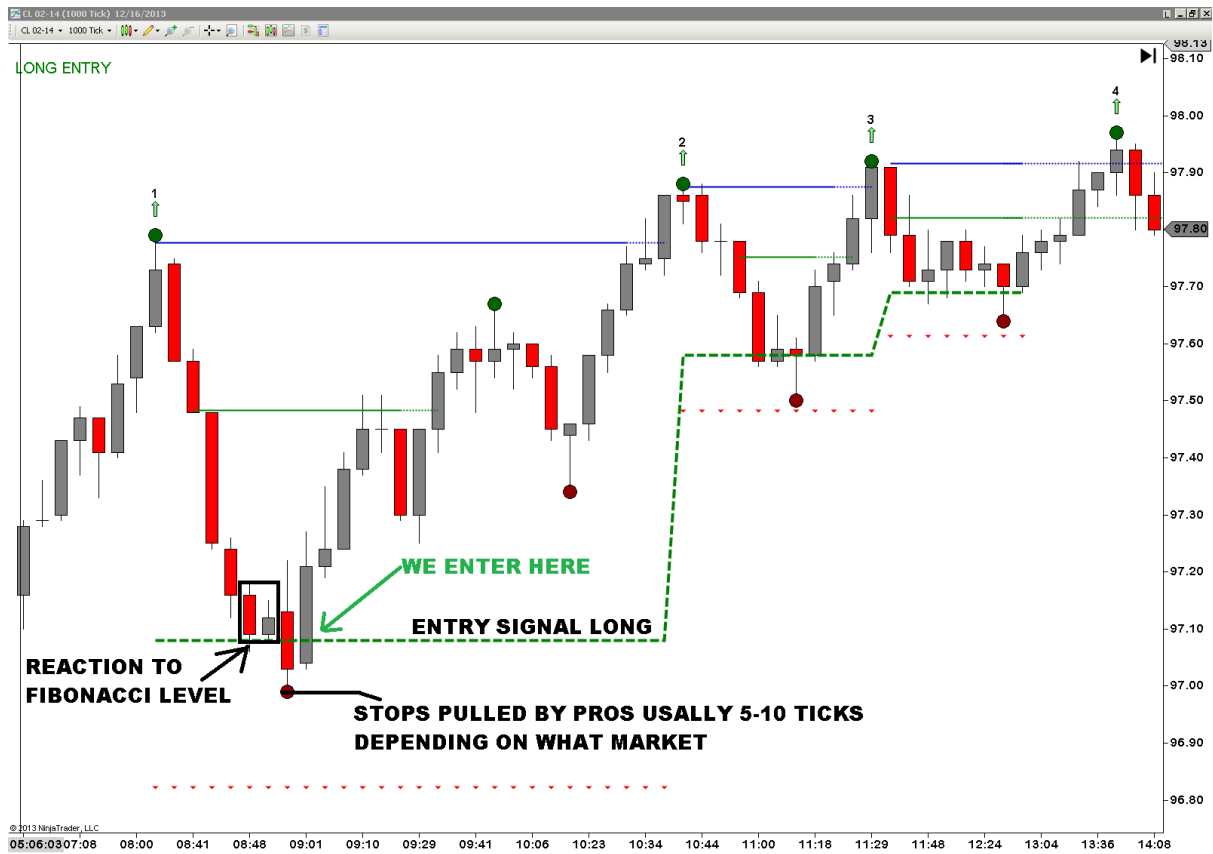
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3. After we confirm our trend break we then need to look for our first higher high.



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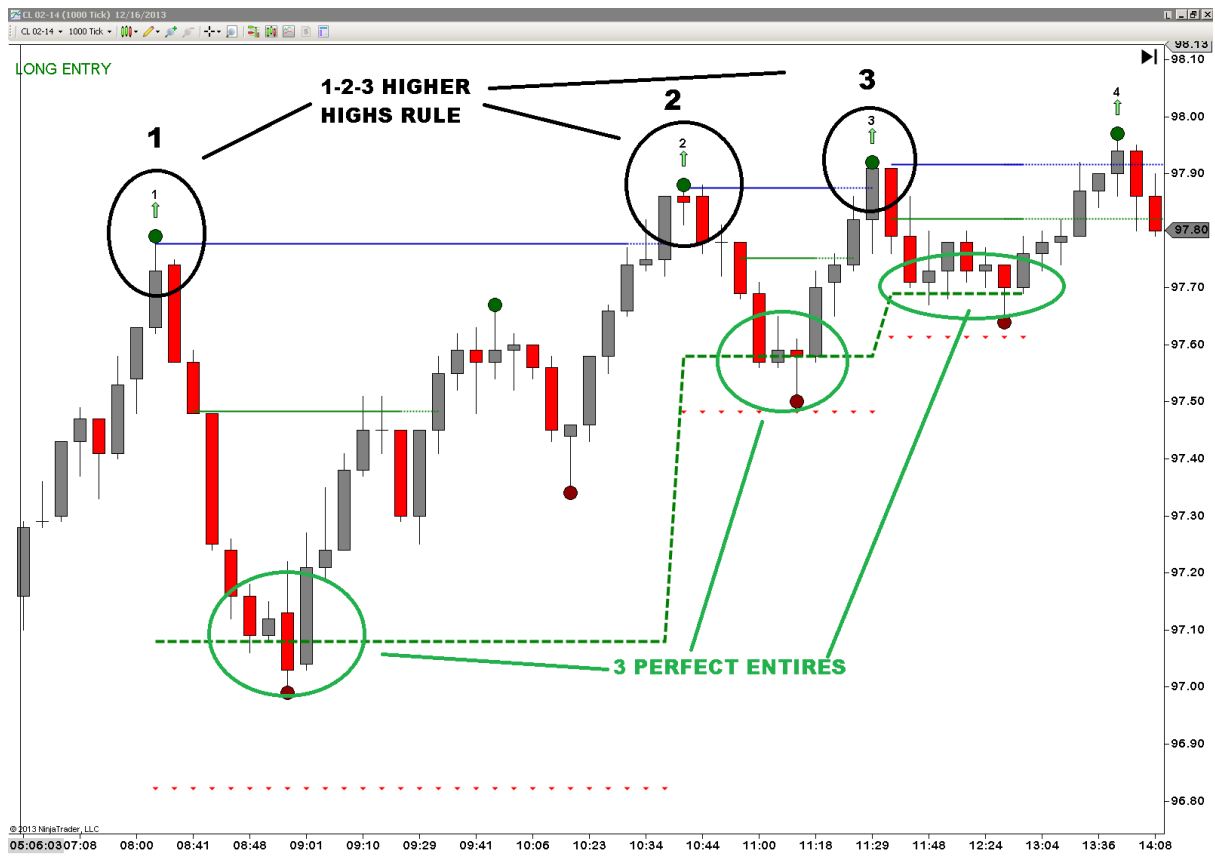
- The next step is that the indicator will plot a Fibonacci retracement based entry line. At this entry line we need to see some type of reaction to this level before we enter. This is because stops are pulled at these levels 90% of the time before price goes in our direction. Therefore, we want to enter after this. If price doesn't come below the entry level plotted then we enter on the open of the next candle.



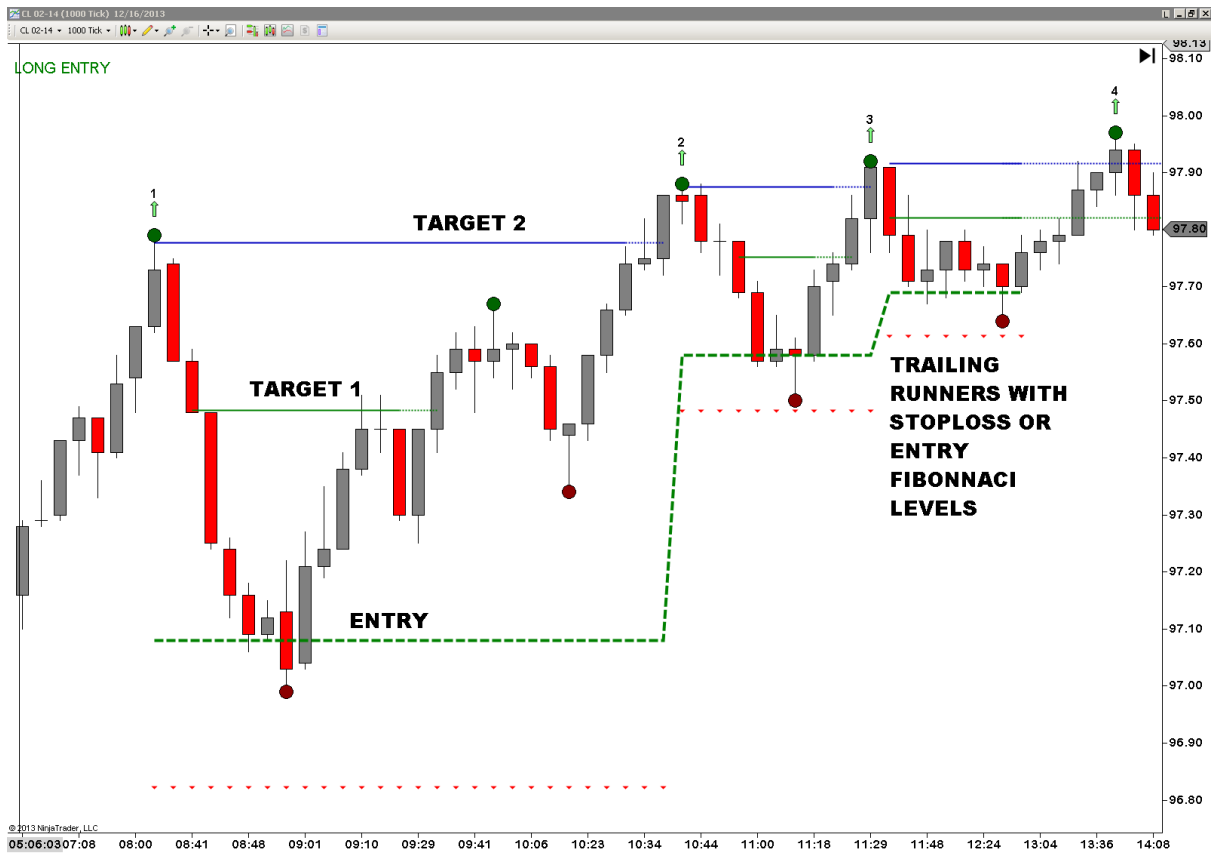
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5. Entries can be made from the first higher high, the second higher high and the third higher high. We do not advise entering after the third swing high as although the trade may work the probabilities are not as high.



6. There are many ways to take profit with this method. From the extensive back testing that we at AutotraderNinja have done we have come up with the three best ways. These depend on your contract size but you will want at least 2 targets to aim for. Once a trade is entered you will move your stops to these levels. Once you take profit you can then move the stop loss on the remaining contracts. All of these will be set in your workspace file for you but you can change them if you need to.

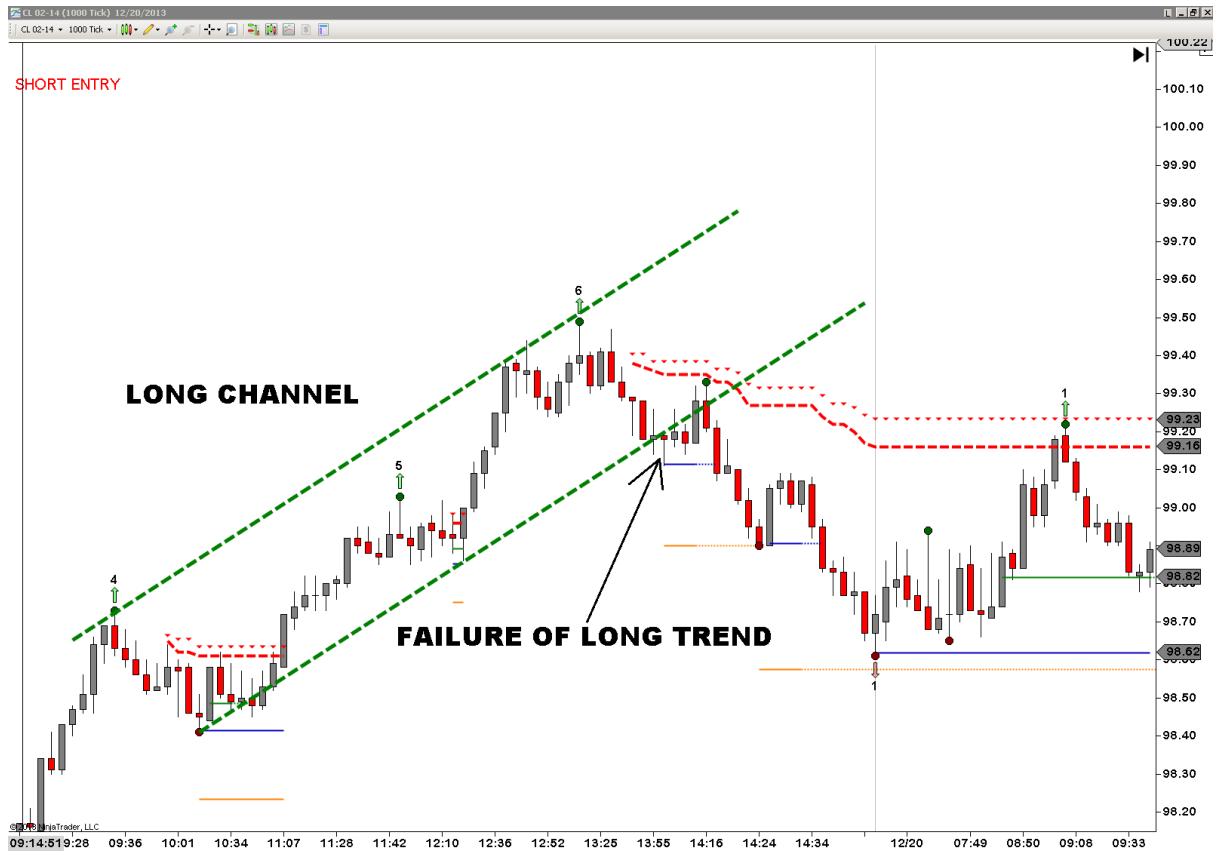


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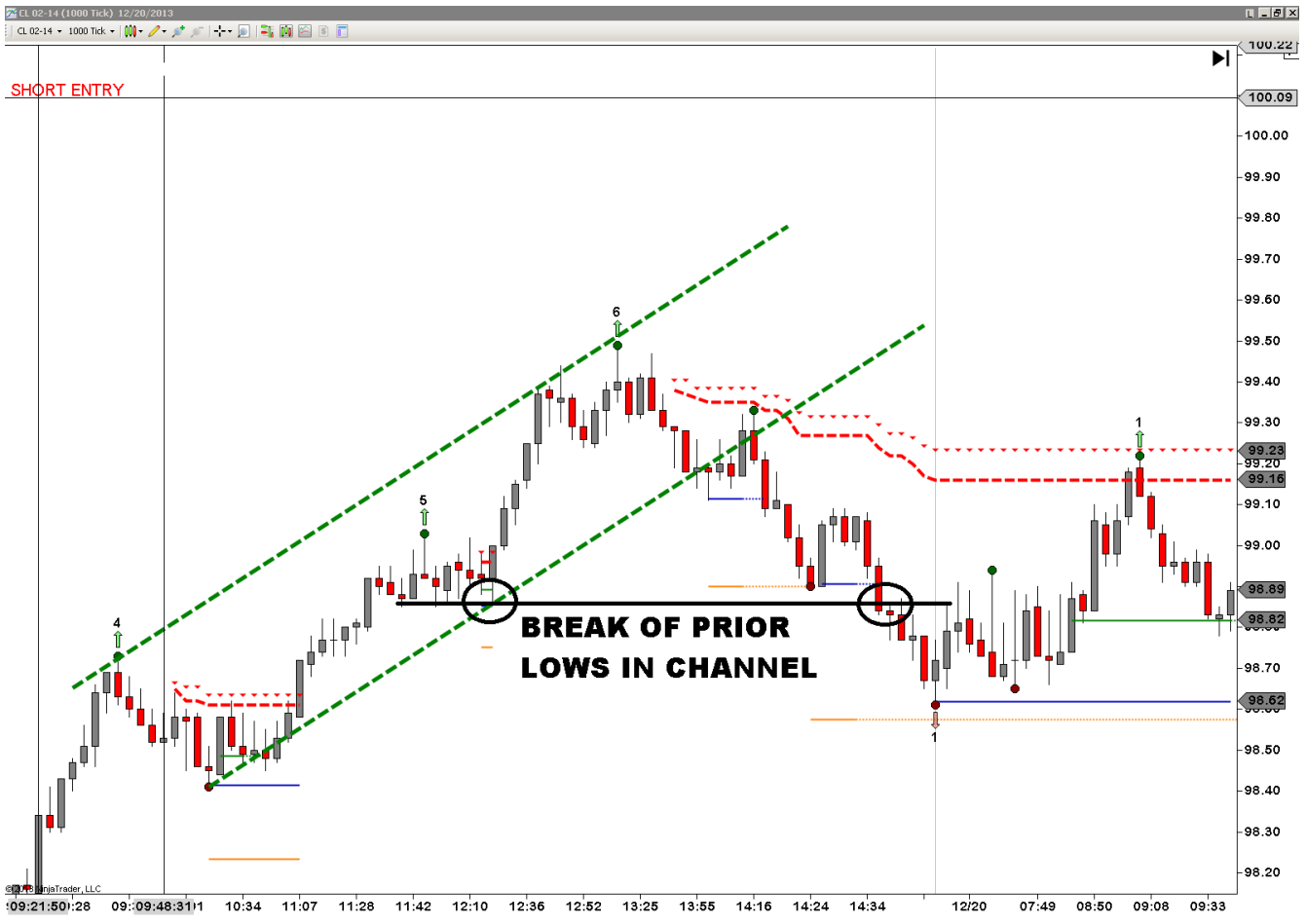
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Short Entries Only

1. This is simply the opposite of the long set-up. First we look for a trend break short.



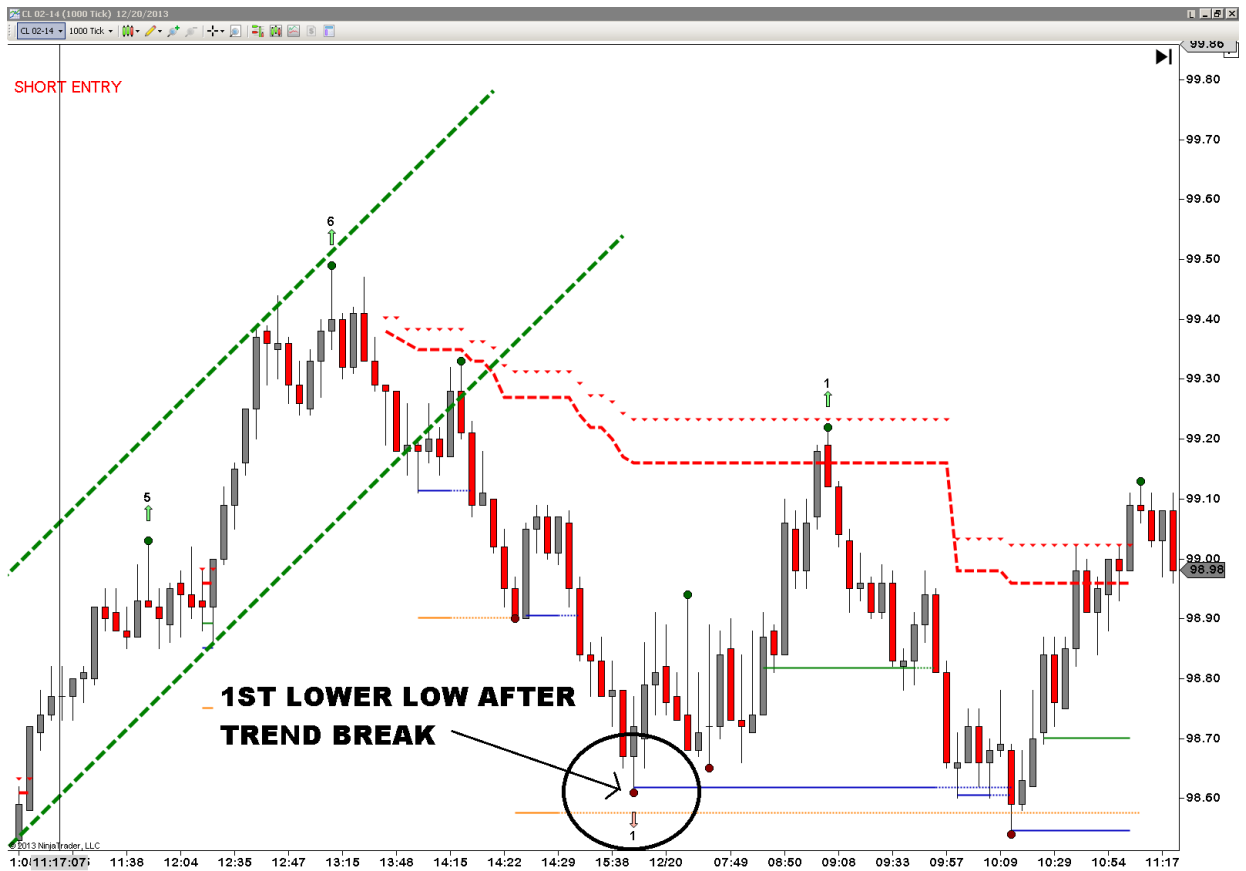
2. Next we look for a break of the prior lows from the channel



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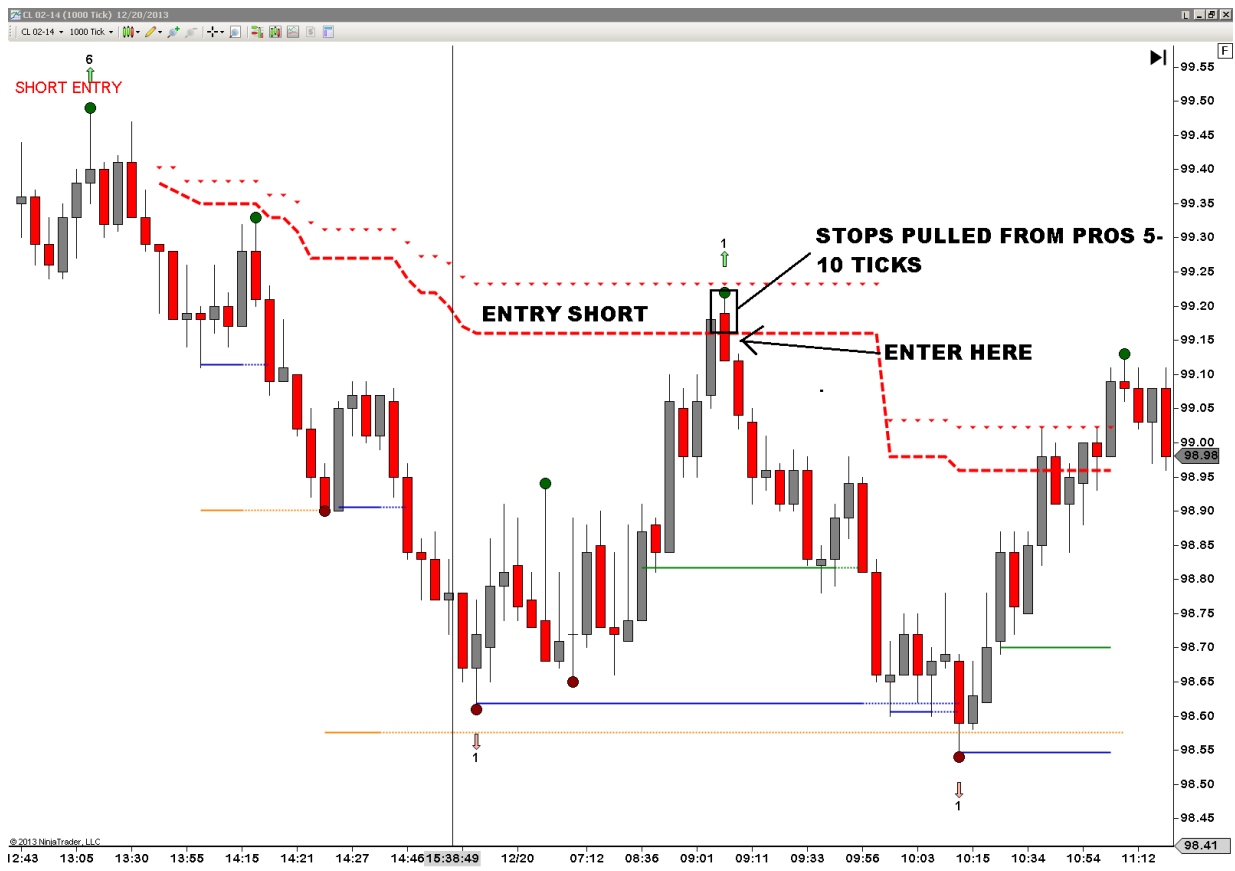
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3. After we have confirmed the trend break we look for the first lower low. (shown by number 1 on the picture below)



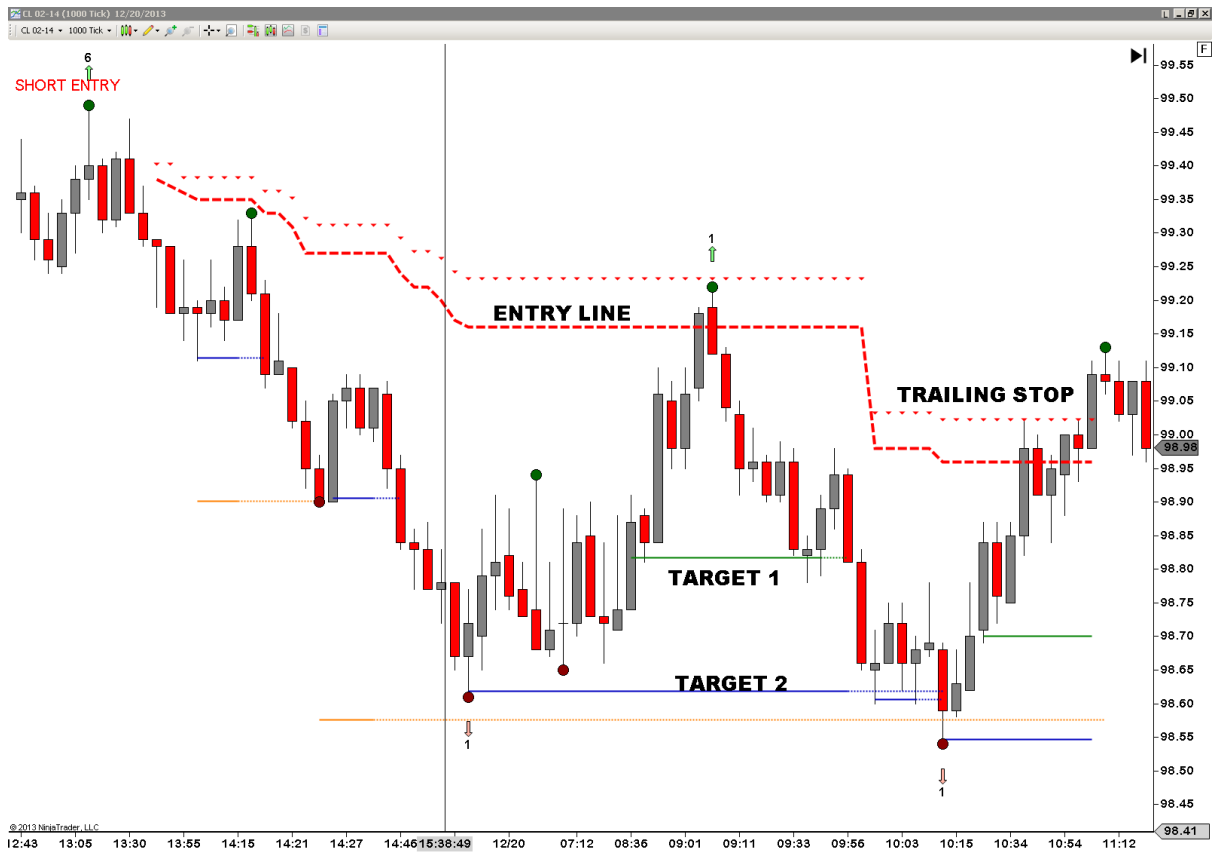
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4. Next we look for the reaction to the entry line that the indicator plots.



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5. The entry is then made as was shown above in the long only section and targets are plotted.



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Risk Management

- This is the basic risk management we advise for use with the indicator
 - 1 Contract = Take profit at Target 1
 - 2 Contracts = Take profit at Target 1 and 2 OR Take at Target 1 and trail the remainder
 - 3 Contracts = Take Profit at Target 1-2 and 3 Or Take at Target 1 and 2 and trail remainder
 - 4 Contracts = Take profit at Target 1-2-3 and 4 Or Take at Target 1-2 and 3 and trail remainder
- Based on 3 years of back testing the results for each target being hit are as follows:-
 - Target 1 hit – 86% (around 1-1 risk to reward)
 - Target 2 hit – 73% (around 2-1 risk to reward)
 - Target 3 hit – 56% (around 3-1 risk to reward)
 - Target 4 hit – 43% (around 4-1 risk to reward)
- So what do these numbers mean to your trading?
 - It means that you have a very good probability trading method when you allow the probabilities to play out. The best traders in the world clock in at 58%-60% do not let anyone tell you different.
 - These statistics above are based on the specific rules set out in this pdf. We have tested almost every market that we could and all the stats were between 1-5% similar.



Best Time Frame to use

- This will entirely depend on personal preference as the indicator works on any time frame, from seconds to months, volume to ticks and renko to kagi.
- Do be aware that the bigger the time frame you use the indicator on the bigger the stops will be.
- The time frames that we advise are as follows:-
 - **Daily Trading**
 - 60-240 minutes, 10,000 tick, 100,000 volume, 25 range and 25 renko.
 - **Intraday Position Trading**
 - 10-30 minutes, 1000-5000 tick, 5000-10,000 volume, 5-10 range and 5-10 renko.
 - **Intraday Scalping**
 - 1-5 minutes, 250-1000 tick, 1000-5000 volume, 2-5 range and 2-5 renko.

The Keys to Trading Successfully

1. **Patience** - If you do not have patience then you'll need to find some and come back when you do. Trading isn't a get rich quick scheme.
2. **Emotions** – Emotions are king and they will overcome you if you let them. Try to relax and trust the method. There will always be losses but the goal is to make money at the end of the month or year.
3. **Follow the rules** – If you start making up rules and changing a profitable system then the results at the end of the month will also be altered.
4. **Maintain discipline always** – If your stop is 10 ticks do not move it, take the loss and move on. If your profit target is 20 ticks do not move it, take the profit and move on.
5. **Keep it simple** – Keep your charts clean. You only need 2 charts for each market to make this work
6. **Plan the trade and Trade the plan** – This is your job. We do not celebrate winners and we do not punch the dog when we have a loss. Control – Execute – Exit – Prepare.
7. **Keep Good Records** – Write things down. You are the trader and eventually will have to learn from your own trading experiences.

**Thank you for using AutotraderNinja any questions please email
support@autotraderninja.com**